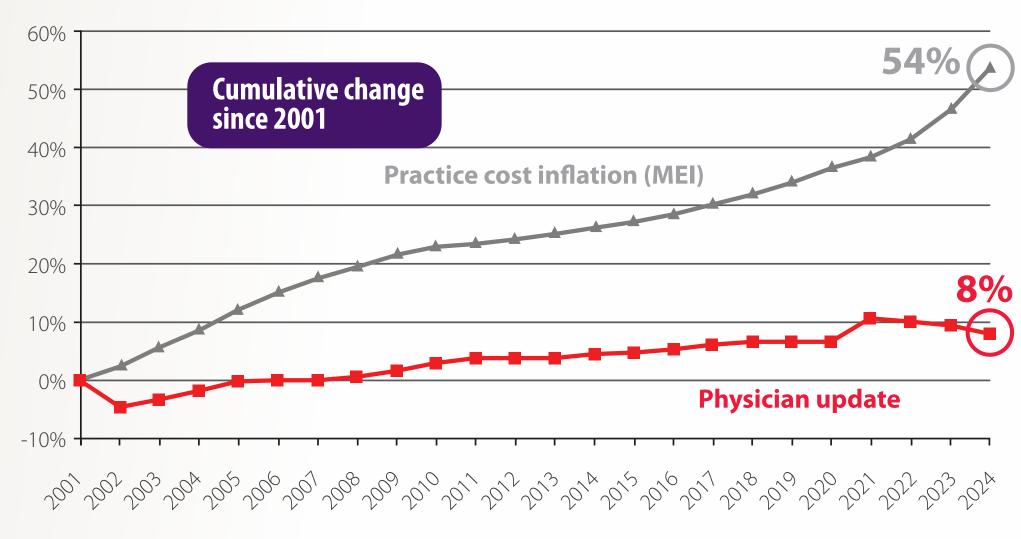
## Medicare physician payment is NOT keeping up with practice cost inflation.

## Medicare updates compared to inflation in practice costs (2001–2024)

Adjusted for inflation in practice costs, Medicare physician payment declined 30% from 2001 to 2024.





Sources: Federal Register, Medicare Trustees' Reports, Bureau of Labor Statistics, Congressional Budget Office.

**Updated Jan 2024** 

## We need to fix Medicare physician payment NOW.