



**SMALL BUSINESS**  
FOR AMERICA'S FUTURE

---

# Snap Survey: Strong Small Business Support For Inflation Reduction Act

Aug. 9, 2022

# About Small Business for America's Future

- Small Business for America's Future is a national coalition of business owners and leaders working to provide small businesses a voice at every level of government.
- We're committed to ensuring policymakers prioritize Main Street by advancing a just and equitable economic framework that works for small business owners, their employees and their communities.





# Key Findings

# Strong small businesses support for Inflation Reduction Act

From Aug. 4-8, Small Business for America's Future conducted a **national snap survey of 645 small business owners** in its network on their feelings about the Inflation Reduction Act of 2022, which passed the Senate on Aug. 7 and now heads to the House of Representatives.

Results show that small businesses strongly support the Act and its provisions and think it will help combat inflation.

- **74%** of small business owners support the Inflation Reduction Act. Provisions in the Act are also popular:
  - **84%** support enacting deficit reduction to fight inflation
  - **79%** support creating a minimum 15% tax rate for large corporations
  - **86%** support allowing Medicare to negotiate prescription drug prices
  - **85%** support capping out-of-pocket drug costs for seniors at \$2,000
  - **82%** support provisions ensuring Affordable Care Act premiums are affordable for families
  - **75%** support lowering energy costs, increasing cleaner production and reducing carbon emissions



# Inflation's bite is hurting small business and they support solutions that target high business expenses

The survey shows that inflation is hurting small businesses and owners think the Inflation Reduction Act will help by addressing long-standing expenses that eat into their bottom line, such as prescription drug and healthcare costs.

- **90%** of small business owners said their businesses have been impacted by inflation
- **96%** say it's important that Congress and the Administration address inflation
- **73%** of small business owners agree that the Inflation Reduction Act of 2022 will help ease inflationary pressure on small businesses by paying down the deficit and reducing costs of healthcare and prescription drugs, which limits small businesses' ability to grow and compete in the labor market
  - **87%** support Congress giving Medicare the ability to negotiate drug prices
  - **81%** said enacting healthcare cost reduction policies is a priority
- **77%** of small business owners said it is important that their current Senator or Representatives support the Act as they decide whether to vote for them in the midterm elections



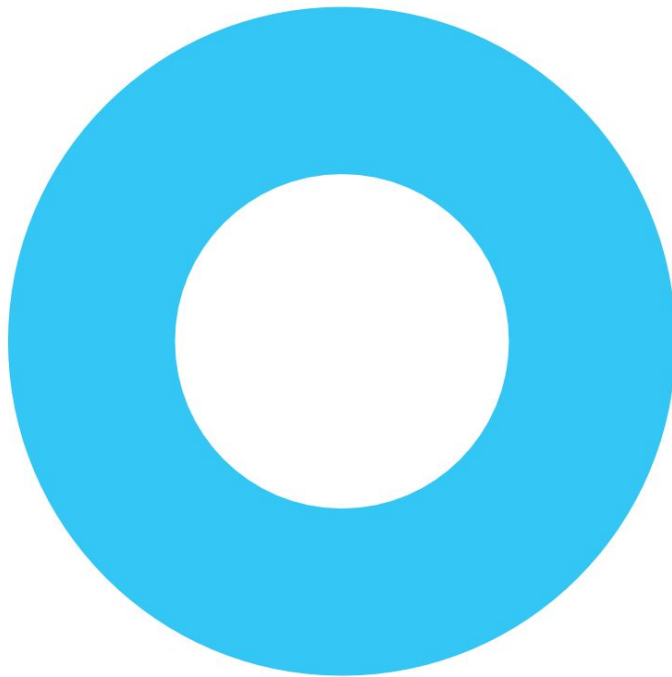


An overhead, top-down view of a collaborative office workspace. Several people are seated around a large wooden table, working on various devices. In the top left, a person's hands are on a white keyboard next to a large monitor. In the top center, another person is typing on a white keyboard. In the top right, a person is writing in a spiral notebook. In the bottom left, a person is using a laptop. In the bottom center, a person is holding a tablet. In the bottom right, a person is using a mouse next to a monitor. The table is cluttered with office supplies: pens in a holder, a small potted plant, a coffee cup, a smartphone, notebooks, and papers. The entire image has a light blue tint.

# Survey Results

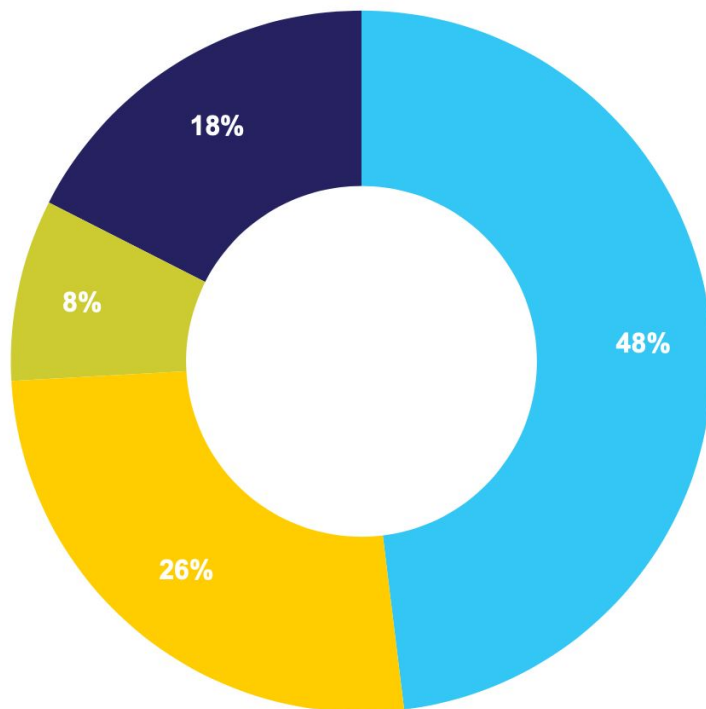
## Q1: Are you a small business owner?

● Yes



## Q2: Do you support or oppose the Inflation Reduction Act of 2022

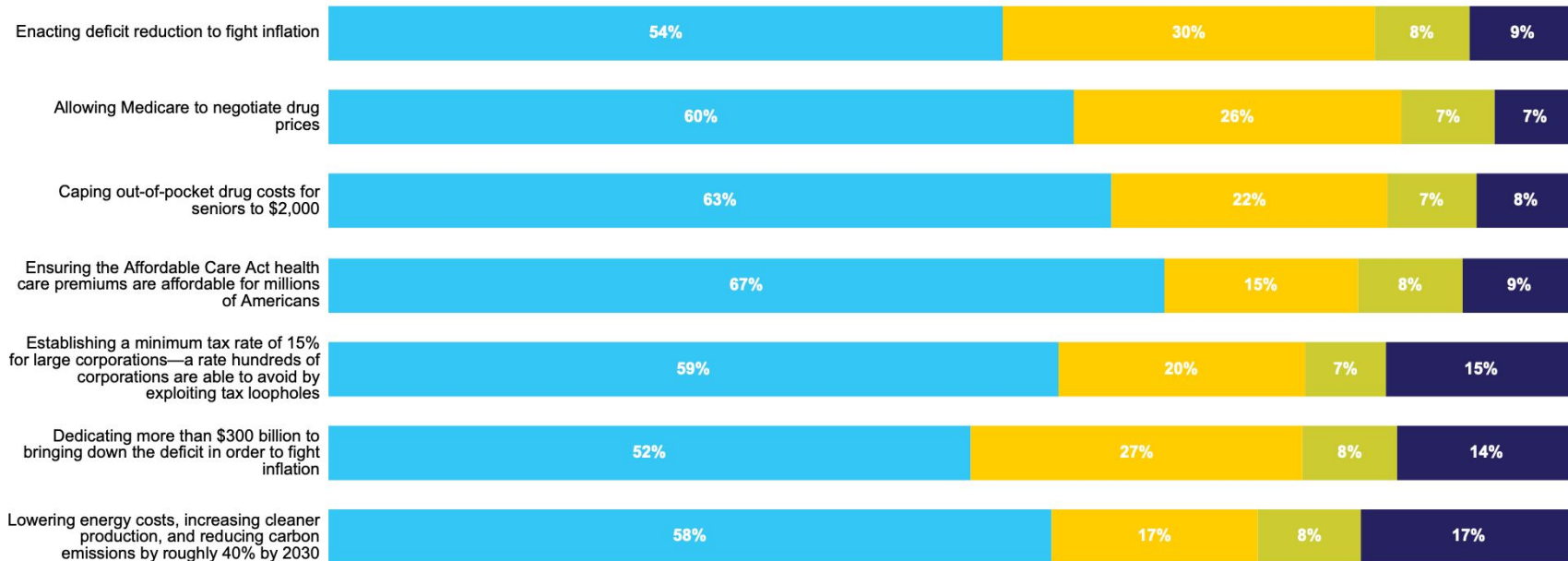
● Strongly support ● Somewhat support ● Somewhat oppose ● Strongly oppose



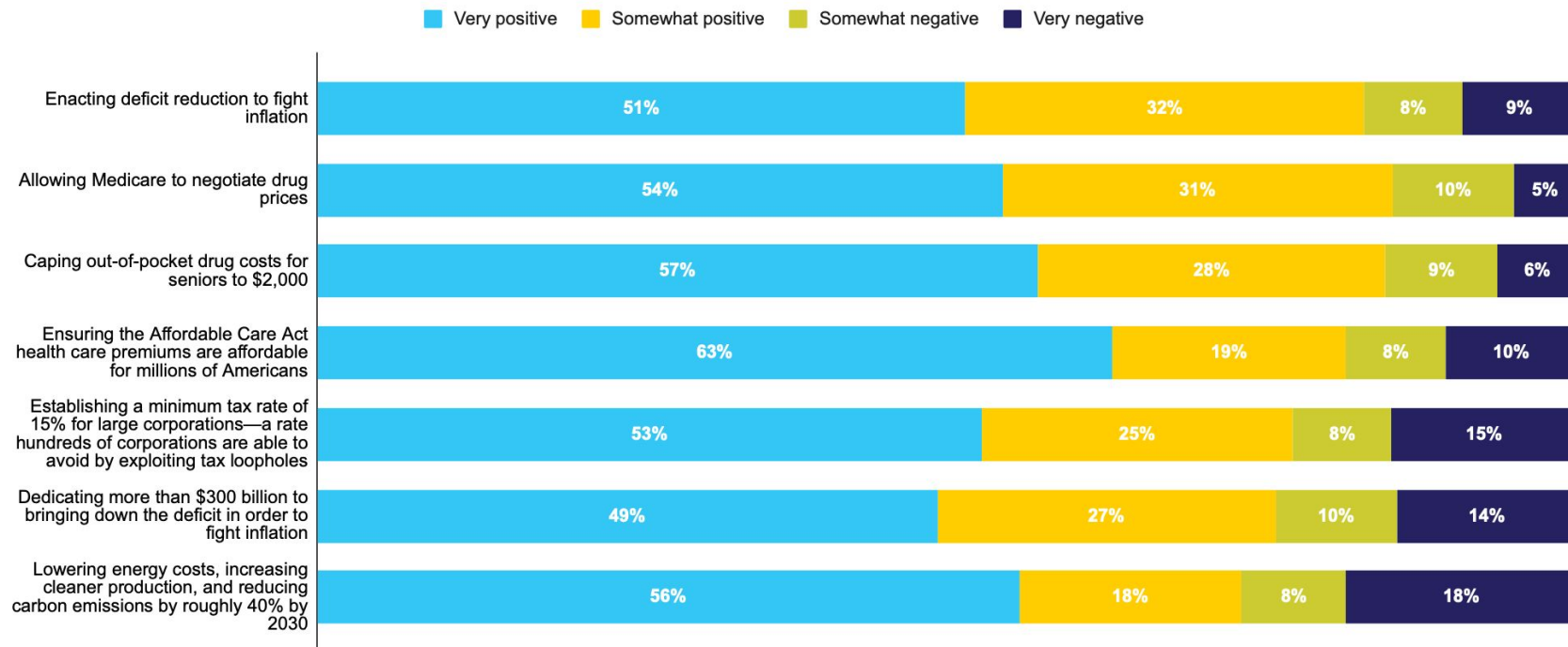


### Q3: Below is a list of potential policy issues that are in the Inflation Reduction Act of 2022. Please indicate whether you oppose or support each policy:

Strongly support   Somewhat support   Somewhat oppose   Strongly oppose

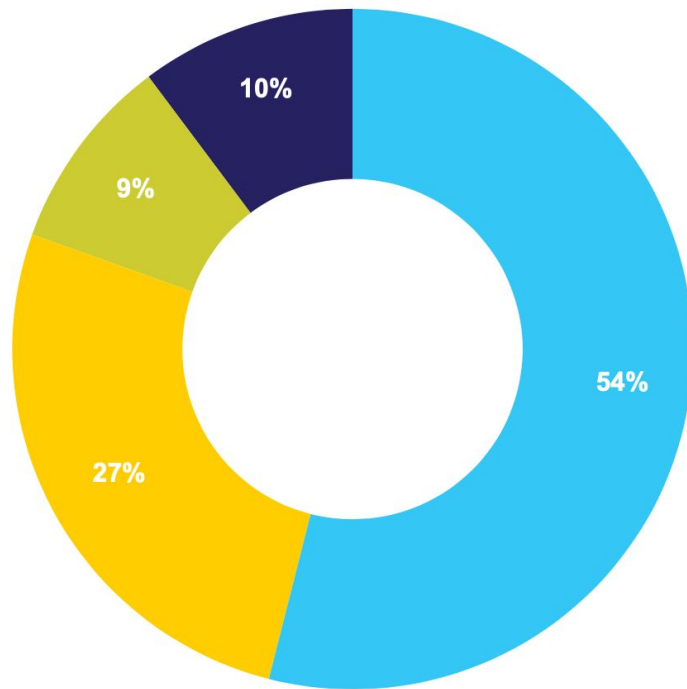


## Q4: Rate the positive impact each of these policies would have on your community and business



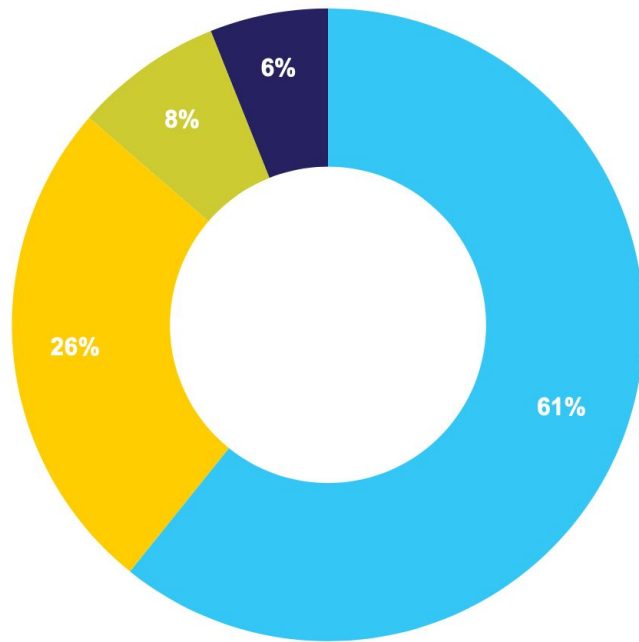
## Q5: The Inflation Reduction Act of 2022, package includes policies that would address the high cost of prescription drugs. How much of a priority is it for you to have the Administration and Congress enact these policies?

● A very important priority   ● An important priority   ● Not an important important   ● Not a priority at all

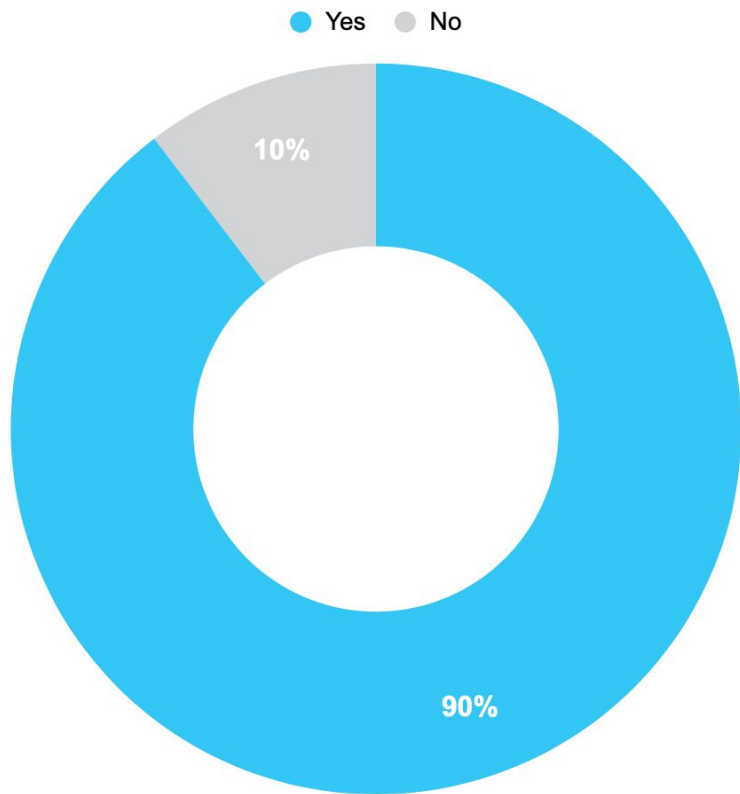


**Q6: One specific policy being considered by the Senate would require Medicare to directly negotiate a number of high cost drugs with pharmaceutical companies for lower drug prices. Do you support Congress giving Medicare the ability to negotiate drug prices?**

● Strongly Support ● Somewhat Support ● Somewhat Oppose ● Strongly Oppose

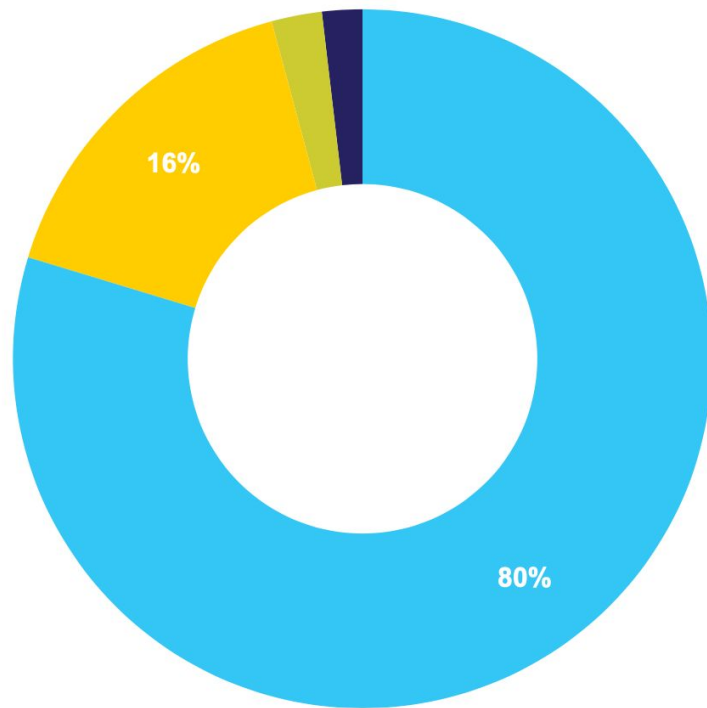


## Q7: Has your business been impacted by inflation?



## Q8: How important is it to your business that Congress and the administration address inflation?

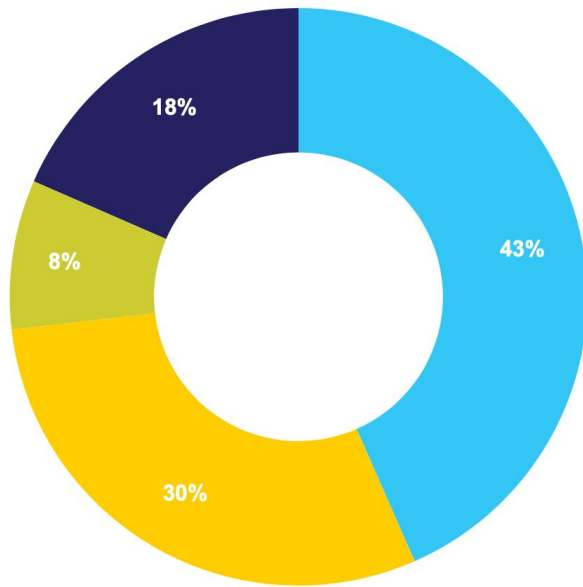
● Very important   ● Somewhat important   ● Not very important   ● Not important at all





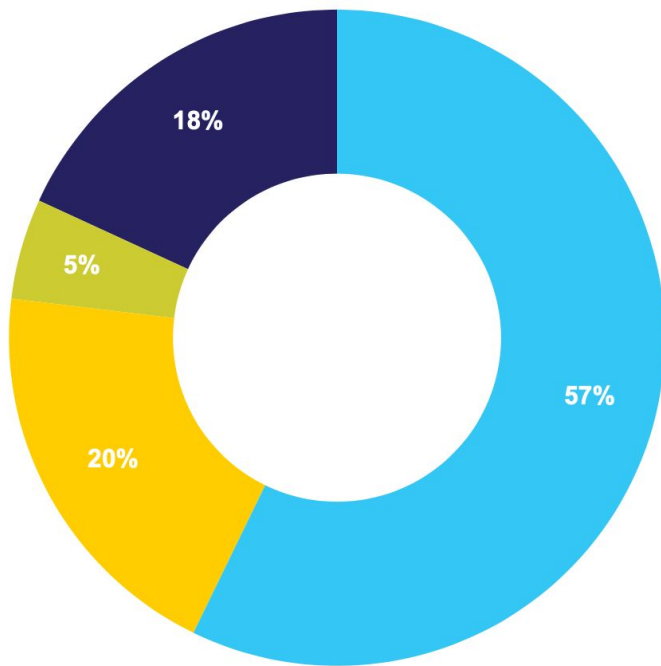
**Q9: How much do you agree or disagree with the following statement? “The Inflation Reduction Act of 2022 will help ease inflationary pressure on small businesses by paying down the deficit and the reducing costs of healthcare and prescription drugs which limits small businesses' ability to grow their businesses and compete in the labor market.”**

● Strongly agree ● Somewhat agree ● Somewhat disagree ● Strongly disagree



## Q10: Thinking about your vote in the 2022 midterm election, how important is it to you that your current senator and/or representative supports the Inflation Reduction Act of 2022 when you decide whether to vote for them?

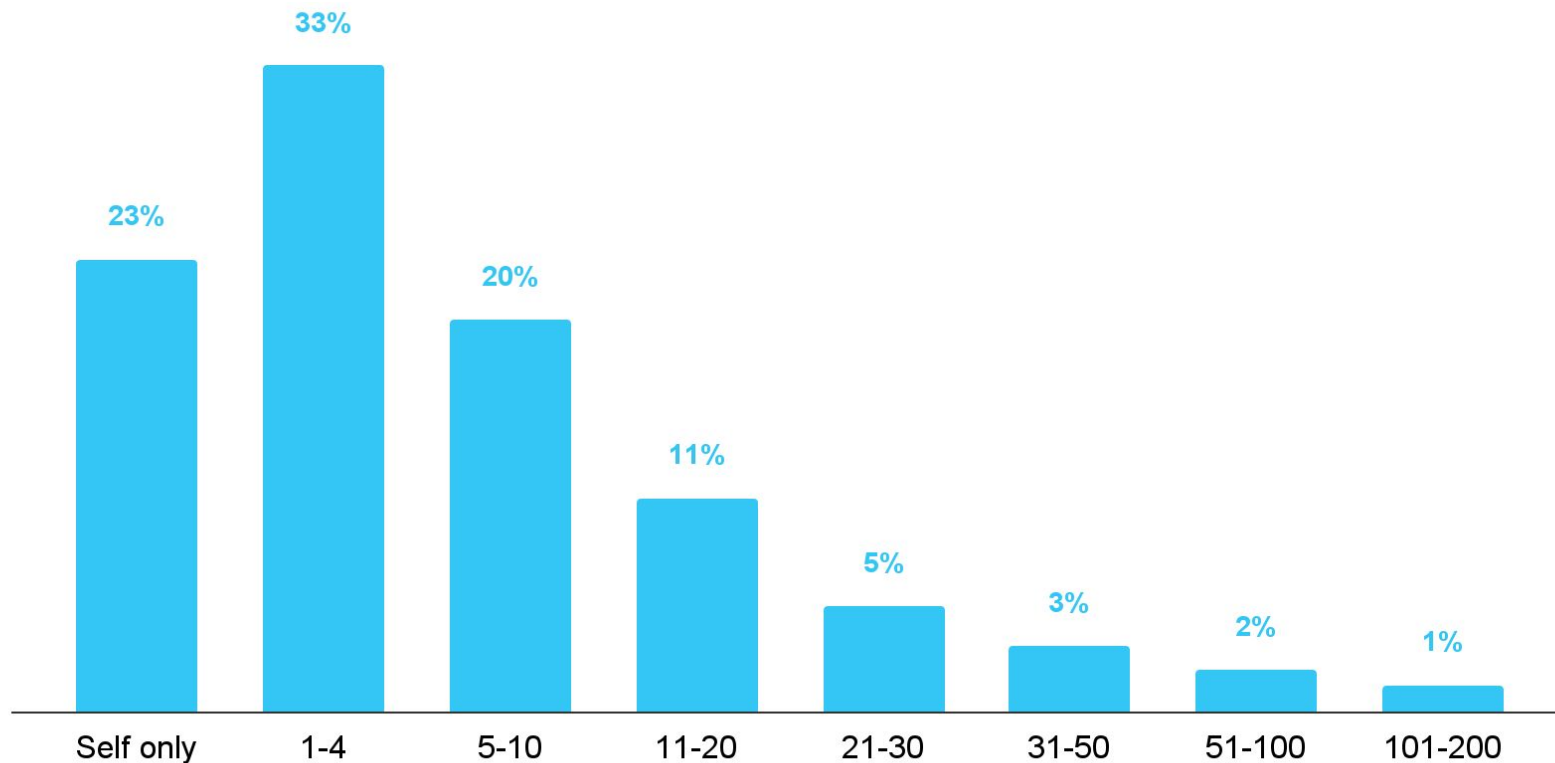
● Very important ● Somewhat important ● Just somewhat important ● Not that important



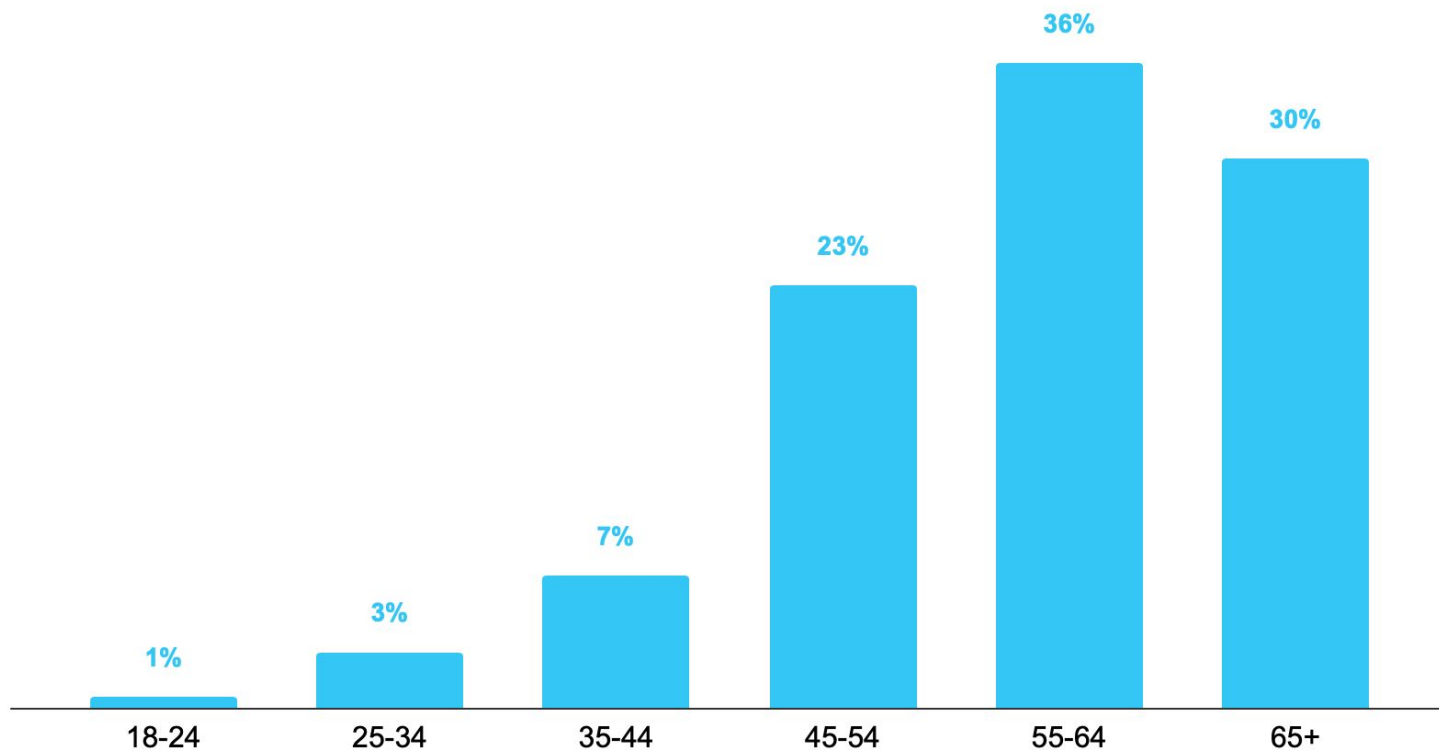
An aerial, high-angle photograph of a wide, paved pedestrian walkway. The ground is composed of large, light-colored rectangular tiles. Several people are walking across the frame in various directions. Some are walking in groups, while others are alone. The overall scene is captured with a blue color overlay, giving it a cool, modern feel. The text "Demographic Data" is centered in the middle of the image in a white, sans-serif font.

# Demographic Data

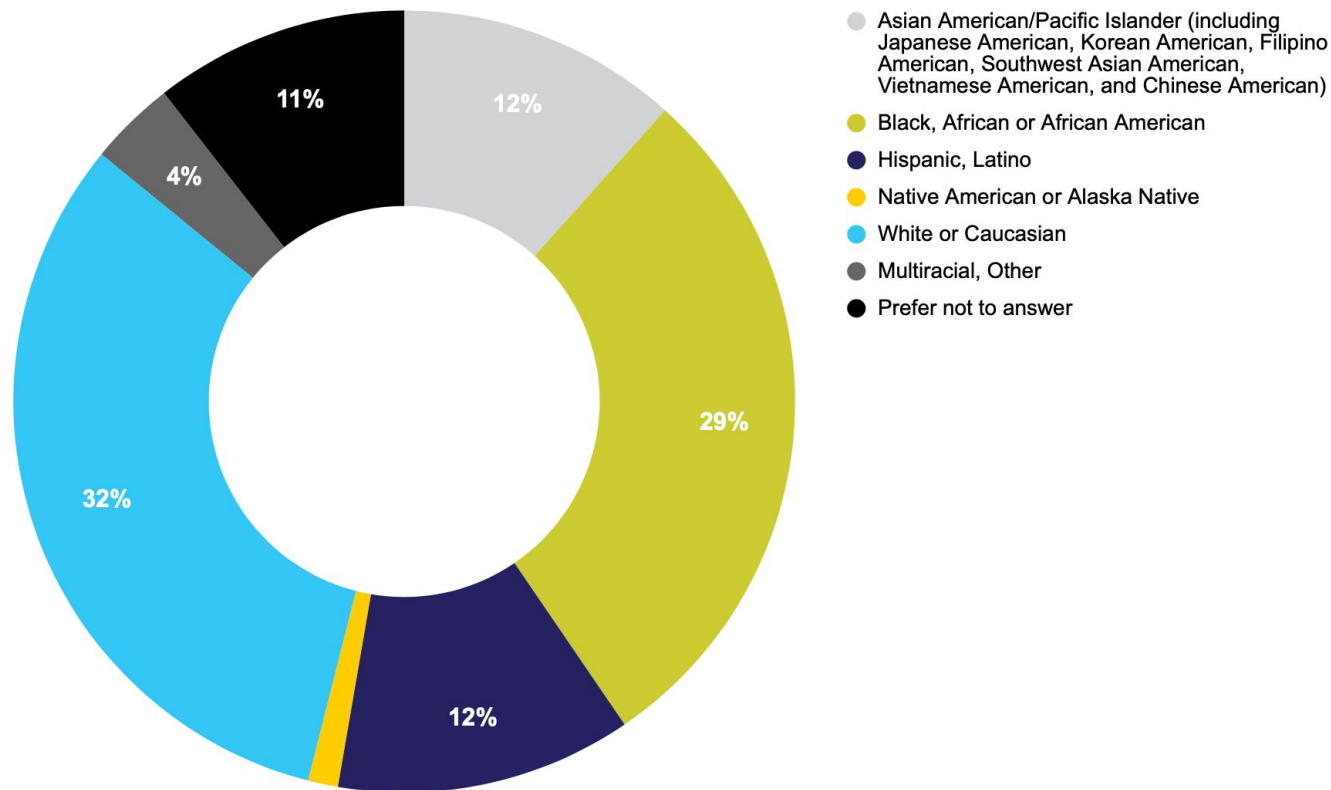
## Not including yourself, how many people do you employ?



## What is your age?

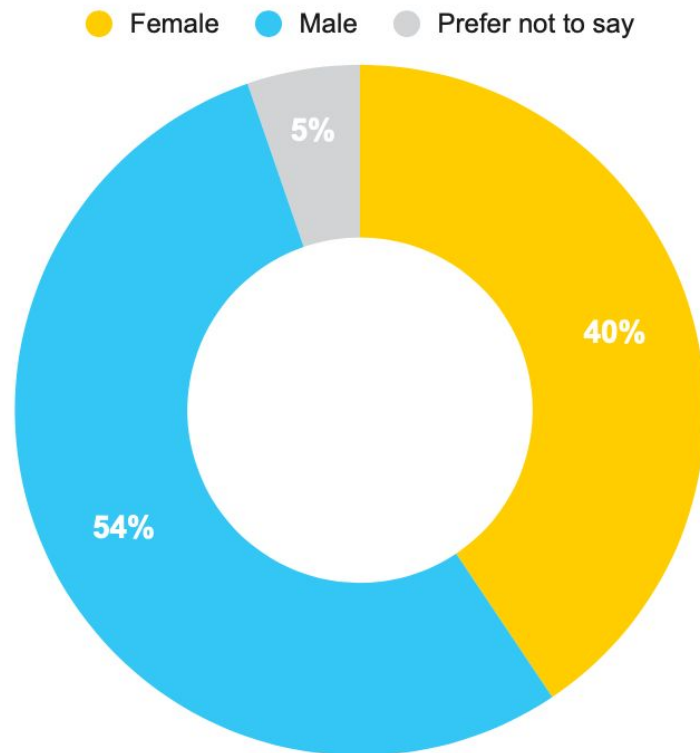


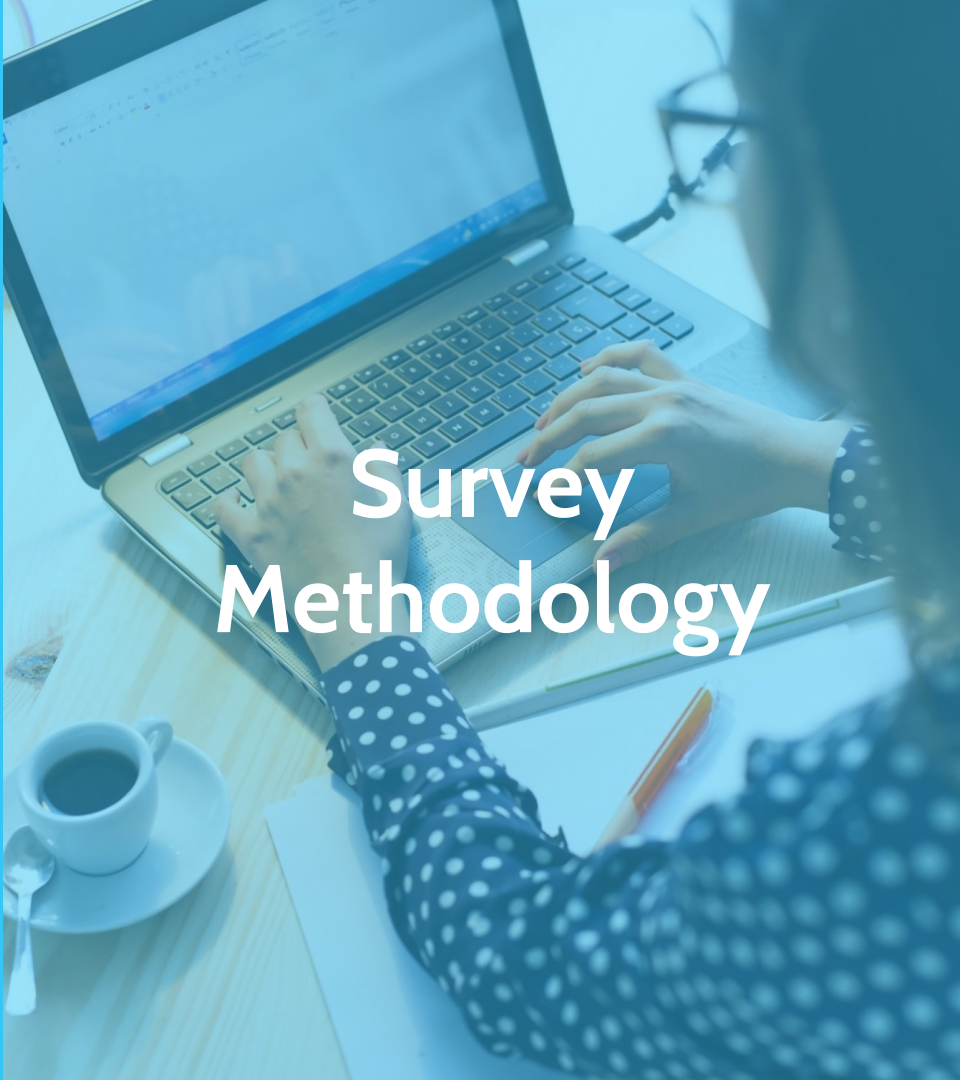
## How do you identify yourself?





# What is your gender identity?



A person wearing a blue polka-dot shirt is sitting at a desk, typing on a laptop. A white cup of coffee sits on a saucer to the left. The background is a light blue gradient.

# Survey Methodology

## 645 Total Responses

Methodology:  
Survey Monkey survey of Small Business for  
America's Future small business network  
Fielded Aug 4-8, 2021

---

**SMALL BUSINESS**  
FOR AMERICA'S FUTURE

