



April 4, 2022

The Honorable Zoe Lofgren Chairperson Committee on House Administration 1216 Longworth House Office Building Washington, D.C. 20515 The Honorable Rodney Davis Ranking Member Committee on House Administration 1216 Longworth House Office Building Washington, D.C. 20515

Dear Chairperson Lofgren and Ranking Member Davis,

On behalf of our more than 4 million members across the country, I write in full support of this week's Committee on House Administration hearing on stock trading by members of Congress and we support reforms to address the actual or perceived corruption that comes from continuing to allow this practice.

While many American families are struggling to pay bills and stay afloat during the pandemic, they see members of Congress use their access to insider information to benefit their own stock portfolio. Members of Congress also have oversight over any number of issues in which they may have personal investments, creating potentially serious conflicts of interest.

These stories of Members of Congress appearing to personally benefit from their Congressional service reduces the public's faith in their elected officials and makes it harder for them to believe in the trusted leadership that our democracy deserves.

Banning members of Congress from trading stocks would at a minimum prevent the appearance of clear conflicts of interest and at a maximum stop Members from abusing the public's trust for personal financial gain. It's a policy broadly supported by a bipartisan majority of Americans.<sup>1</sup>

Our democracy is in crisis and addressing this issue is an important step toward restoring the public's faith in our political system. We look forward to working with you.

Sincerely,

Tiffany Muller

President, End Citizens United / Let America Vote Action Fund

<sup>&</sup>lt;sup>1</sup> "The Public Thinks Members of Congress Shouldn't Be Able to Own Individual Stocks," Data for Progress Survey (March 19, 2020). https://www.dataforprogress.org/blog/2020/3/19/the-public-thinks-members-of-congress-shouldnt-be-able-to-own-individual-stocks